

Date: September 26, 2007
W.I.: 1412
Referred by: Administration

ABSTRACT

Resolution No. 3824

The Resolution authorizes the Executive Director or his designated representative to accept funds from the State of California (\$75,000) for an economic analysis of the impact of sea-level rise on the San Francisco Bay. This study will be a collaboration of the Bay Conservation Development Corporation with the Pacific Institute, Caltrans and the Metropolitan Transportation Commission.

Further discussion about the sea-level rise study is contained the Executive Director's Memorandum on this subject dated September 5, 2007.

Date: September 26, 2007
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RE: Acceptance of Funds from the State of California for Assessment of Sea-Level Rise in the San Francisco Bay

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 3824

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 et seq.; and

WHEREAS, climate induced sea-level rise will put coastal areas including the San Francisco Bay at significant risk of flooding; and

WHEREAS, national studies suggest existing transportation infrastructure, commercial, residential, and industrial property may be at risk and vulnerable; and

WHEREAS, several important conditions, including climate science, economic values of threatened areas, and the cost of rebuilding, have changed since the last study of the economic impact of sea-level rise on the San Francisco Bay, conducted in 1990; and

WHEREAS, MTC, Bay Conservation Development Corporation, the Pacific Institute, and California Department of Transportation are undertaking a cooperative effort to develop an updated assessment of the economic impact of sea-level rise on the San Francisco Bay; and

WHEREAS, authorization is now being requested by MTC staff to accept and administer State funds in the amount of \$75,000 for this project and to execute a fund transfer agreement between MTC and the State of California, Department of Transportation; now, therefore, be it

RESOLVED, that MTC Executive Director or his designee, is authorized to secure State funds for the project and to execute a fund transfer agreement with Caltrans for its completion of the project.

METROPOLITAN TRANSPORTATION COMMISSION

Bill Dodd, Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in Oakland, California, on September 26, 2007.